



C.V.O. CA'S

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NEWS & VIEWS

From President's Desk...



Dear Professional Colleagues and Readers,

The Union budget 2022 is presented on 1st February 2022 by Hon. Finance Minister Nirmala Sitharaman with a focus on four pillars of development - inclusive development, productivity enhancement, energy transition and climate action. The Budget gives a blueprint of economy from India at 75 to India at 100. In a major push for digital currency, Sitharaman stated that digital rupee will be issued using blockchain technology by the RBI starting 2022-23. This will give a big boost to the economy.

Russian Invasion sparks biggest Sensex Crash in 2 Years. The news of Russia- Ukraine war had an impact on stock market as the Sensex fell over 3000 points. However, the looming risk of this crisis is no more there, it is reality today. Historically, such crises had worst possible impact drive in the prices of commodity prices, which for India will be on the adverse side as could take inflation higher. Market may remain volatile in the near term.

Rising crude oil prices are considered a major challenge for India. As any hike in raw material and energy prices may put further pressure on the margins of domestic companies going ahead. The price of Brent crude oil crossed \$100 per barrel-mark on Thursday as Russian President Vladimir Putin declared war against Ukraine. According to market watchers, higher crude oil prices are major headwinds for a couple of sectors including aviation, paint, tyres and oil marketing companies.

My heartiest congratulations to all who pass out and joined professional journey as a Chartered Accountant. Approx. 50 CVO CA students have cleared this December 2021 attempt. Also Congratulations to students who have cleared CA inter and Foundation exam. Wishing all the best for the bright and successful future. Our Organisations welcomes new members and always ready for Encouragement, Guidance and Support for betterment of Society. As the organisation believes in **"Together Moulding a Smarter Future"**.

Also I would like to highlight the overwhelming response from our members and their family member for the musical event **YAADEIN** organised as a Tribute to Bharat Ratna Late. Lata Mangeshkar Didi. More than 18 participant and approx. 100 audience throughout the event. Such great response and whole heartily participation from member encourage committee member to organise more and more events to know each other's skill, exchange knowledge and ideas. So keep participating each and every events and programme of the organisation and be connect with each other.

Upcoming Programme

After completion of all due dates pressure let's relax, restore our energy and balance our life with De-stress through participating in- indoor and out- door sports which will be organised soon in the month of March. The event will be organised according to the current Government Guidance and norms. The details will be shared soon through social media.

Stay healthy, Stay safe

Thank you all..... Always in Gratitude

CA Rahul Nagda

March 1, 2022